



Village of Point Edward Budget 2022

The Village of Point Edward passed its Operating budget at the meeting held April 7, 2022.

“The Village is still dealing with the effects of the pandemic that have been going on for the last two years,” said Mayor Bev Hand. “While things have stabilized and operations are recovering, we still need to be prepared to pivot quickly and deal with a number of possible outcomes”

There were difficult choices to be made both in Capital and Operating expenditures and further planning will be required, especially on the Capital side, should there be a drastic change in the current level of activity in the Province and locally. “The efforts that have been made by Council and staff over the last several years to establish appropriate reserves and reduce reliance on casino funds for Operational expenses have prepared us well to weather the current reality.” said Finance and Administration Chair Tim Mondoux, “The Village is well prepared to deal with the highs and lows that we are experiencing in the current climate.”

The 2022 Operating Budget totals \$4,689,324 for Village purposes compared to \$4,610,005 in 2021. The amount to be raised by taxes in 2022 is \$2,772,247. In order to achieve this the tax rate will increase by 2.38% for the Village portion of the tax bill. The Capital Budget proposes spending of \$2,014,102.

A house assessed at \$150,000 in 2022 will pay \$1,001 for the Municipal portion of their tax bill, up \$23 from 2021. Your final tax bill is subject to changes in the tax ratios from the County of Lambton.

The final tax bill will blend changes made to both the Lambton County portion and Education portion of the bill. Final tax bills will be mailed in the early part of June and will be due July 4 and October 3, 2022.

Contact:

Mayor Bev Hand
519-381-4368

Chief Administrative Officer Jim Burns
519-337-3021