

BY-LAW NUMBER 42 OF THE VILLAGE OF POINT EDWARD

A BY-LAW TO AUTHORIZE THE EXECUTION OF THE TRANSFER
PAYMENT AGREEMENT FOR THE INVESTING IN CANADA
INFRASTRUCTURE PROGRAM (ICIP): PUBLIC TRANSIT STREAM
BETWEEN HER MAJESTY THE QUEEN IN RIGHT OF THE PROVINCE OF
ONTARIO REPRESENTED BY THE MINISTER OF TRANSPORTATION FOR
THE PROVINCE OF ONTARIO AND THE VILLAGE OF POINT EDWARD

WHEREAS it is deemed expedient to authorize the execution of an Agreement with Her Majesty the Queen in right of the Province of Ontario, represented by the Minister of Transportation for the Province of Ontario for funding under the Investing in Canada Infrastructure Program (ICIP): Public Transit Stream.

NOW THEREFORE, THE COUNCIL OF THE VILLAGE OF POINT EDWARD HEREBY ENACTS AS FOLLOWS:

1. THAT the Mayor and Clerk are hereby authorized to execute on behalf of the Village of Point Edward the Transfer Payment Agreement for the Investing in Canada Infrastructure Program (ICIP): Public Transit Stream ("Agreement") between Her Majesty the Queen in right of the Province of Ontario, represented by the Minister of Transportation for the Province of Ontario, and the Village of Point Edward in a form satisfactory to Legal Services.
2. THAT, the Mayor and Clerk are hereby authorized to execute on behalf of the Village of Point Edward any amendment to the Agreement or ancillary document necessary to fulfil the ICIP requirements in a form satisfactory to Legal Services.
3. THAT the Chief Administrative Officer and Mayor have the delegation of authority to execute any and all required documentation, on behalf of the Village of Point Edward as required under the Investing in Canada Infrastructure Program.

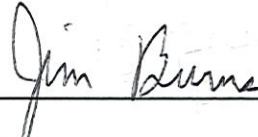
- 4. THAT the Village of Point Edward commits to spending Investing in Canada Infrastructure Program funding in accordance with all of the terms and conditions specified in the Agreement.

- 5. THAT the Village of Point Edward commits to spending Investing in Canada Infrastructure Program funding only on implementing the approved projects identified in the Agreement.

This By-Law is READ a FIRST, SECOND and THIRD TIME and FINALLY PASSED this 24 day of November, 2020.



MAYOR



CLERK