

VILLAGE OF POINT EDWARD

By-law Number 16 of 2022

A By-law to Levy Taxes for the Year 2022

WHEREAS the council of The Village of Point Edward has prepared and adopted estimates of all sums required during the year for the purposes of the Municipality pursuant to Section 290 of the Municipal Act, 2001 (“Act”);

AND WHEREAS it is necessary to levy on the whole of the assessment for realty property according to the last revised assessment roll for the Village of Point Edward, the sum of \$6,007,243.47 being the aggregate of the sums required to be provided by the Municipal Council for the current year for:

School Purposes	\$ 1,343,813.47
County Purposes (Upper Tier)	\$ 1,891,183.00
General Purposes (Lower Tier)	\$ 2,772,247.00

AND WHEREAS the Assessment Roll for the 2022 tax levy purposes is as follows:

Residential/Farm	RT	216,689,700
Multi-Residential	MT	3,123,000
New Multi-Residential	NT	0
Commercial	CT	75,439,300
Commercial	XT	26,797,000
Commercial	CM	5,877,706
Commercial	CU	5,016,700
Commercial -	CX	1,713,000
Commercial Office	DT	2,312,400
Commercial Office	DU	0
Industrial	IT	612,600
Industrial	IU	53,400
Industrial	IX	1,935,000
Pipeline	PT	<u>1,000,000</u>

TOTAL 340,569,806

AND WHEREAS the Corporation of the County of Lambton passed By-law Number 12 of 2022, being a by-law to set tax ratios for prescribed Property Classes for the year 2022.

AND WHEREAS the Corporation of the County of Lambton passed By-law Number 13 of 2022, being a by-law to Establish and Levy Tax Rates for Upper tier purposes for the year 2022 and adopt estimates of all sums required by the County of Lambton for County purposes and to provide a levy on area municipalities.

AND WHEREAS the Province of Ontario has enacted Ontario Regulation 46/2022, being a regulation establishing tax rates for education purposes for the year 2022;

AND WHEREAS an interim levy was made before the adoptions of the estimates for the current year;

NOW THEREFORE the Council of the Corporation of the Village of Point Edward enacts as follows:

- 1. That for the purposes of providing the sum of \$6,007,243.47 for School purposes, County (Upper Tier) purposes and General (Lower Tier) purposes for the year 2022, there shall be levied and collected upon the whole rateable properties within the Village of Point Edward the following tax rates:

		County (Upper Tier) Tax Rate	School Tax Rate	General (Lower Tier) Tax Rate	TOTAL Tax Rate
Residential/Farm	RT	.004554590	0.00153000	.006676480	.012761070
Multi Residential	MT	0.00910918	0.00153000	.013352970	.023992150
New Multi Residential	NT	.004554590	0.00153000	.006676480	.012761070
Commercial	CT	.007410780	0.00880000	.010863310	.027074090
Commercial	XT	.007410780	0.00880000	.010863310	.027074090
Commercial	CM	.007410780	0.00000000	.010863310	.018274090
Commercial	CU	.005187550	0.00880000	.007604320	.021591870
Commercial	CX	.004969790	0.00679260	.007285120	.019047510
Office	DT	.006994930	0.00880000	.010253730	.026048660
Office	DU	.004896450	0.00880000	.007177610	.020874060
Industrial	IT	.009325850	0.00880000	.013670580	.031796430
Industrial	IU	.006061800	0.00880000	.008885880	.023747680
Industrial	IX	.006061800	0.00880000	.008885880	.023747680
Pipeline	PT	.006113880	0.00880000	.008962210	.023876090

- 2. **THAT**, the levy provided for in Item 1 above shall be reduced by the amount of the interim levy for 2022.
- 3. **THAT**, the Treasurer is hereby authorized to mail or cause to mail the notices of taxes due to the address of the residence or place of business of the person indicated on the last revised assessment roll.

4. **THAT**, the Treasurer may accept part payment on account of any taxes due and where part payment on account of taxes due for any year is accepted, such part payment shall be credited first on account of the interest and penalty charges. If any, added to such taxes and where such taxes are required to be paid by instalments, the remainder of such payments shall be credited first against the instalment first due and secondly against the instalment next due, and so on, until the whole of the remainder of the payment has been credited against such taxes.
5. **THAT**, for all tax classes, the said tax levy shall become due and payable in two installments as follows: July 4, 2022 and October 3, 2022 and non-payment of the amount on the dates stated in accordance with this section shall constitute default.
6. **THAT**, any charges due from the assessments from the following legislation shall be added to the Collector's Roll: Drainage Act, Housing Development Act, Village By-Laws, Line Fences Act, Local Improvement Regulation, Weed Control Act, Municipal Act, Ontario Water Resources Act, Planning Act, Provincial Offences Act and the Power Corporation Act.
7. **THAT**, uncollected water and sewer charges may be added to the roll of affected properties.
8. **THAT**, a charge of \$100 will be added to the property tax roll for administration costs where charges related to clauses 7, 8 and 11 are added to the roll.
9. **THAT**, the Treasurer shall add the amount of all taxes due and unpaid, interest at the rate of 1.25 percent per month or fraction thereof, being 15 percent per annum, except as specified in clause 12 below.
10. **THAT**, there may be added to the Collector's Roll all or any charges which would be collected pursuant to any statute or by-laws, which are now or may become due to the municipality in 2022 and that all said charges shall be collected in the same manner and at the same time as all other rates and levies.
11. **THAT**, for payments in lieu of taxes due to the Village of Point Edward, the actual amount due to The Village of Point Edward shall be based on the assessment roll and the tax rates for the year 2022.

12. **THAT**, taxes are payable at Village of Point Edward by telephone/internet banking, pre-authorized bank withdrawals, debit, cash or cheque, E-Transfers or Mortgage Companies.

13. This By-law shall come into force and take effect immediately upon the final passing thereof. By-Law 20 of 2021 is hereby rescinded.

THAT this By-Law be Read a FIRST, SECOND and THIRD TIME and FINALLY PASSED this 24th day May, 2022



Mayor



Clerk