

VILLAGE OF POINT EDWARD

FINANCE COMMITTEE

MINUTES

July 13, 2010
2:30 p.m.

Attendance:

Chairperson Robson, T. Thibeault, P. Cramp

Declaration of Pecuniary Interest

There were no declarations of pecuniary interest.

Approval of Minutes

- Minutes of Finance Committee Meeting of June 8, 2010

Recommendation #1

- THAT the Minutes of Finance Committee Meeting of June 8, 2010, be approved.

Business Arising from Minutes

There was no business arising from the minutes.

Council Issues/Correspondence

None

New Business

- OMERS Update re: Contribution Rates

Recommendation #2

THAT the OMERS update regarding the increase in contribution rates for employers and employees over the next three years, be received and filed.

- Transit Open House – July 27 – 4 p.m.

It was decided that the transit service discussions should be in a Public Meeting format. The public meeting is scheduled for July 27 at 4 p.m. Flyers will be distributed to residents and businesses.

Review of Financial Statements

- For period ending June 30, 2010

Recommendation #3

THAT the Financial Statements for the period ending June 30, 2010, be approved.

Next Meeting

The next meeting is scheduled for September 14, 2010 at 2:30 p.m.

Adjournment

The meeting adjourned at 2:50 p.m.

Chairperson Janice Robson

CAO/Clerk Peggy Cramp